

Denali Alaskan Federal Credit Union

Alaska credit union uses electronic capture to take on Check 21, eliminates \$96k in courier costs

The OnBase and A2iA integration eliminates manual data entry so customers see deposits faster and the credit union experiences fewer errors.

The Customer

Above and beyond the lower 48 is a credit union that strives to go above and beyond for its members. Denali Alaskan Federal Credit Union (Denali Alaskan) is known for the personal touches it provides – like eliminating standing in line and embracing new technology to benefit members.

The Challenges

Getting checks to and from branches is tough for most credit unions, let alone when you have to battle blizzards, mountain ranges and puddle jumper plane rides on a regular basis.

- Courier fees to transport checks between branches was taking money away from members
- Employees regularly faced manual data entry
- Manual work increased check float times and delayed credit for deposited checks

The Solution

Before implementing OnBase as its Check 21 solution, Denali Alaskan used a courier service to get its checks across remote Alaskan locations. Now, checks are batch scanned and stored in OnBase. Employees across the credit union – regardless of which branch they're in – can view the check images right from OnBase. Because OnBase integrates with industry-leader A2iA, even the courtesy amount recognition, legal amount recognition (CAR/LAR) data is read automatically. A2iA CheckReader™ integrates with OnBase to keep employees focused on bigger tasks and ensures accurate deposit information for the credit union.

The Results

With OnBase, DAFCU takes full advantage of potential Check 21 Act savings.

- Eliminates \$96,000 in courier costs
- Provides a complete Check 21 solution, including CAR/LAR recognition
- Collects deposited funds faster to increase revenues

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time to make a difference.

Get more information out of existing business applications. Reduce, even eliminate, wasteful, redundant tasks. Now you can spend your time on the things that really matter. That's effective document and process management.

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