

FINDING PPP OVERWHELMING?

There's a lot of confusion on how to decide which PPP platform will serve you best. Here is an easy guide to assess how impactful a platform will be.

Ask yourself this question about your PPP loans

What percent of the PPP borrowers completed forgiveness calculations that were accepted by the SBA?


Compare the total number of loans to your success rate



Reported Success Ratios
Ex. For every 1000 Borrowers

33% 

44% 

75% 

Best Practice



Most of the industry is reporting the number of applications processed on their platform. However, looking at the number of forgiveness calculations accepted is a true evaluation of the impact you had for your borrowers. It empowers you to make an informed decision as we enter round two of PPP.

CCBank. PPP CASE STUDY

50%
more loans processed

80%
time savings per loan

90%
digitization of processes

"These loans kept us in business We could not have done this without you! I would recommend CCBank to anyone and have already!"

 CCBank. customer

A quality PPP platform will attract, retain & delight customers

Use this guide to evaluate whether a platform will provide a seamless digital experience for borrowers & lenders



FOR LENDERS

- Stand alone system
- Minimal IT involvement
- API to SBA E-Tran
- Automated calculation (application & forgiveness)
- Updates in step with SBA changes
- Application beyond PPP to improve regular business loans (SBA, SMB, Commercial)
- Can show high percent PPP calculations submitted to SBA and high forgiveness rate**



FOR BORROWERS

- Automates data gathering (no manual forms)
- Connection to a large number of accounting and payroll providers for broad coverage
- Instant forgiveness calculation (borrower attests and submits, they don't calculate)



The more automation a platform has, the less work for your loan officers and borrowers.

SBA made many changes in the last PPP round and already adjusted the application to include calculations. To achieve borrower delight choose a platform that adapts and had a high SBA acceptance rate.